

Ni Sa Bula, Namaste, Faeksia and Ni Hao,

7th February, 2022

We trust you've had a good start to 2022 and that you and loved ones are well. As school resumes for our children, we wish them a safe return and a good year of learning ahead. At BSP Life, we've hit the ground running to execute an ambitious growth plan that will continue to protect and grow your investment with us. We are finalising our financial statements for 2021 and once cleared by our Auditors we will share these with you together with our strategic initiatives and the bonus allocation for endowment/investment linked life-insurance policies. Overall, 2021 was a successful year despite the many challenges we endured. The resilience, financially and operationally, built up over many years, has carried the business through these turbulent times and you will see positive outcomes when we share the results with you.

We appreciate that many customers faced financial hardships in 2021 and your commitment to paying your premiums is heartfully appreciated. We constantly remind ourselves that we must deliver Value for You to earn the Trust You place in Us. I can assure you that Your Team at BSP Life understands this obligation and works hard each day to deserve Your loyalty. We've recently made appointments to our Executive team to ensure we have the requisite experience, competence, and character traits, enterprise-wide, to build on our market leading position. You may recall last year that we made two internal appointments. Mr Viresh Chandra to the position of Chief Information and Transformation Officer and Mrs Camari Turagarua as Chief Operations Officer, replacing a long-serving and highly respected leader, Mrs Atelina Muavono. These promotions validate our People strategies, and the two new leaders are settling well.



Mr. Viresh Chandra
Chief Information & Transformation Officer



Mrs. Camari Turagarua
Chief Operations Officer

To complete our Executive team, I am delighted to announce two further appointments:



1). Ms. Arieta Cama - General Manager Human Resources (GMHR)

Arieta is a seasoned HR practitioner. Her in-depth functional and strategic HR experience will support the execution of our people strategies. She will also provide oversight to our subsidiaries. She has a Masters Degree in HR/Industrial Relations from Sydney University with experience across a number of industries.



2). Mr. Craig Strong - Chief Investments Officer (CIO)

Craig's vast experience in the corporate and public sectors will support our Investment plans and build on the great foundation set by our Investments team as we grow our \$900Million Investment Portfolio. He will also provide oversight to our subsidiaries. Craig replaces Pramesh Sharma who has retired and was a pillar of strength for the business over many years. Craig has Bachelor of Business Studies from Massey University.

Oceania Hospitals Appoints a CEO

In addition, BSP Life's 100% owned subsidiary, Oceania Hospitals, has announced the appointment of their new Chief Executive Officer – Mr. Murgessan (Morgan) Pillay. He is an experienced business executive and takes on the role after acting in the General Manager position for three months.

With these appointments, BSP Life has a strong Executive team that will drive the execution of our plans, necessary to support our position as the leading provider of insurance products in our chosen markets and sustain the Value we create for You. We are also confident that Morgan's leadership will support the foundation laid in the last 20 years of the Hospital's operations and continue to provide world class services to our people.

It is extremely pleasing that we have appointed locals to these senior roles after an extensive recruitment process both locally and overseas, validating the talent inherent within BSP Life and in Fiji. Part of our growth plans include continuing to nurture and build local talent.

On behalf of your BSP Life team, I wish you a happy, healthy, and successful 2022.

Vinaka Vakalevu and Best wishes.
Michael

