



vatu talei





# The Future \$1 Billion & Beyond

There are exciting developments in line for BSP Life's investment portfolio to take it beyond \$1 Billion. One such project is the *Vatu Talei* "The Jewel", by Richmond Pte Ltd (Richmond), which had its ground-breaking ceremony on August 19th, 2023.



The company has again been a pioneering force of luxury accommodation, from when it developed the five star Sofitel Fiji Resort & Spa. Richmond is investing \$200 million in this project located on Denarau Island. This new development promises to provide guests with an unforgettable luxurious experience while creating positive impacts for the tourism industry as a whole. BSP Life's policyholders with investment linked policies will also benefit from returns of the *Vatu Talei* by way of Bonuses.

The ownership structure of Richmond reflects its deep connection to Fiji, with joint venture partners, Fiji Airways and BSP Life. This project is an example of the power of strategic partnerships who collaborate to promote economic progress and create a brighter future for Fiji and its people.

The *Vatu Talei* project is a clear demonstration of BSP Life's determination to lead an ambitious venture that aligns with both the company's and the nation's aspirations.

