

Premium payments

- Premiums are based on your age, the selected policy term and the results of the underwriting assessment.
- Premiums for the base Bula Elite cover are fixed and only paid over the first 10 years, regardless of the Policy Term.
- Premiums for Rider Benefits will be payable over the selected benefit term. Certain Rider Benefits have the option of level or stepped premiums.
- For level premium, the premiums payable for the Rider Benefit will remain the same during the benefit term. The sum insured for the Rider Benefit on level premiums will reduce on each policy anniversary.
- For stepped premium, the premiums payable for the Rider Benefit are subject to increase at each policy anniversary. The sum insured for the Rider Benefit will remain the same throughout the benefit term.

Payment Channels

Your premiums can be paid through the following channels:

- Online payment via internet banking
- Mobile payment via BSP's SMS Banking, Digicel and Vodafone
- Standing Instructions via bank transfers
- Direct payment at our Customer Service Centres
- Salary deductions from source from an established group scheme.

Payment Modes

You can use the following modes when making premium payments:

- Lump sum payment
- Annual, semi-annual, quarterly
- Monthly or fortnightly

How can I apply?

The steps to apply are very simple and easy to follow:

1. Complete an application form with a licensed sales advisor. Disclosure of any material facts relating to health issues is very important.
2. If your age next birthday is between 41 to 45 and your sum insured is greater than \$200,000, a medical examination and some tests will be required.
3. If your age next birthday is between 46 to 50 and your sum insured is greater than \$180,000, a medical examination and some tests will be required.
4. If you are 50 years and over, a medical examination will be required.
5. For personal insurance cover a copy of a valid identification card or passport is required together with proof of your current residential address, occupation, and source of income.
6. BSP Life will then consider your proposal and advise whether cover will be provided.

As this advice has been prepared without considering your objectives, financial situations or needs, you should before acting on this advice, consider its appropriateness to your circumstances.

BSP Life is the issuer of Bula Elite and all the terms and conditions applicable and attached to the product are set out in the policy document which is available from any BSP Life Sales Advisor or your nearest BSP Life Customer Services Centre.

For more information about Bula Elite or to obtain an application form, please contact your BSP Life Sales Advisor, or your nearest BSP Life Customer Services Centre or call 132 700.

A member of the BSP Financial Group Limited



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Bula Elite

Secure your future, grow your wealth and enjoy cash flow.



Financial planning for short as well as long term needs can be a challenge. Imagine a product that delivers this whilst ensuring financial protection for your loved ones. We've got the solution for you.

Bula Elite is an innovative life insurance solution that can assist you balance your short term and long term needs with regular cash payouts. You receive 10% of the base Sum Insured on your policy every 3 years and 100% plus any declared bonuses at maturity.

Enjoy regular returns and obtain peace of mind with Bula Elite.

Features and Benefits

- Select a policy term of 15, 21 or 25 years.
- Provides cash returns every 3 years (except for the 25 year term). The payout at each interval is 10% of the base sum insured.
- Guaranteed payment of 100% of the base sum insured plus declared bonuses at the end of the policy term.
- Bonuses are declared annually and added to your policy on a compounding basis.
- Cover your spouse (legal or defacto) as the second life insured with a term life rider benefit.
- You can also cover your spouse with the accidental death rider benefit.

Here is an example of payouts, including maturity payment for the different policy terms. The information shown is an illustration only.

Policy Term (yrs)	Years and percentage payout								Total Payout
	Year 3	Year 6	Year 9	Year 12	Year 15	Year 18	Year 21	Year 25	
15	10%	10%	10%	10%	100%*				140%*
21	10%	10%	10%	10%	10%	10%	100%*		160%*
25	10%	10%	10%	10%	10%	10%	10%	100%*	170%*

* Bonuses (if declared) are added to the 100% maturity payout.

- On untimely loss, guaranteed payment of 100% of the base sum insured plus declared bonuses. If total premiums less prior cash payouts are higher than the sum insured, total premiums less the prior payouts plus declared bonuses will be paid.
- The security of world wide protection covers you 24 hours a day anywhere in the world.
- Policy debts (if any) will be deducted from all payments made.

Built-in Benefits

These benefits are included in your policy:

Terminal Illness

50% of the sum insured plus declared bonuses if the life insured is diagnosed to be terminally ill and has less than 6 months to live. The remaining 50% of the sum insured and declared bonuses is payable on the death of the life insured.

Immediate Interim Accidental Cover

As soon as your completed life insurance application is provided to your sales advisor, an accidental death cover of \$50,000 or the sum insured of your base cover (whichever is lesser), will apply. This benefit will cease after 60 days from the date of your application or the date that the application is accepted, declined, withdrawn or cancelled, whichever is earlier.

Cash Value

Bula Elite accumulates a 'Cash Value' if your policy remains in force for 3 consecutive years and 3 years premiums are fully paid.

Rider Benefits - Optional

Enhance the value of your cover with one or more of the following rider benefits:

Accidental Death Benefit Rider:

Offers an additional payout to your beneficiary if you pass on due to an accident. Payouts can be up to four times the base product's sum insured capped at \$3 million.

Accidental Death & Disability Waiver Rider (ADDWR):

Provides an extra payout to your beneficiary if you die in an accident. If you become disabled and are unable to work, it offers a payout to you and waives your premiums, keeping your policy active until either maturity or your passing, whichever occurs first. Payouts are capped at \$3 million.

Critical Illness Rider (CIR):

Provides a lump sum payment if you are diagnosed with a critical illness, for example cancer, a heart attack or stroke. This can help cover treatment costs and other care giving expenses. Payouts will be the sum insured, capped at \$2 million.

Term Life Rider (TLR):

Offers an additional payout if you pass on. Payouts can be up to four times the base product's sum insured, capped at \$10 million.

Total and Permanent Disability Benefit Rider (TPDR):

Provides a payout to you if you suffer severe injuries and become totally and permanently disabled due to an accident, medical condition or sickness. Payouts will be the sum insured, capped at \$3 million.

Waiver due to Death or Disability Rider (WDDR):

Waives your life insurance premiums if you, as the waiver life insured passes on or becomes disabled and unable to work.